



ate Stevedore Co., Inc.

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December 1, 2008

Mr. Clyde E. Mathis
Port Director
Port of Pensacola
P O Box 889
Pensacola, FL 32594-0889

RE: FREEZER LEASE RENEWAL

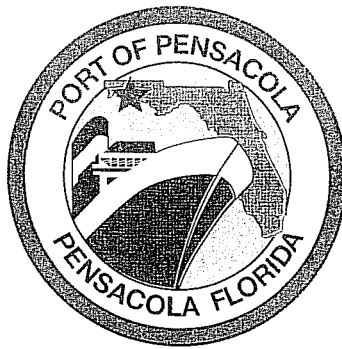
Dear Clyde:

Please be advised that we are in agreement with your letter of December 1, 2008. It is our intention to renew the existing lease should the proposed lease amendment not be approved by City Council.

Yours truly,

PATE STEVEDORE COMPANY

Mike Pate



Office of the Director
City of Pensacola

December 1, 2008

Mr. Mike Pate
Pate Stevedore Company
720-A South Barracks Street
Pensacola, FL 32502

RE: Freezer Lease Renewal

Dear Mike,

I have consulted with the City Manager concerning your 5 year lease renewal. It is our opinion that we defer signing the Memorandum of Renewal until Council takes action on the proposed Lease Amendment. If Council approves the Lease Amendment this action will not be necessary. We understand that it is your intention to renew the current Lease should the Lease Amendment not be approved by Council. Port staff shares this intention and would move forward with the Lease renewal process if necessary.

Please confirm to us in writing that this is your intention.

Thanks and Best Regards,

Clyde E. Mathis
Port Director