

**CITY OF PENSACOLA, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1998**

NOTE II. - DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

B. Liabilities (Continued)

iii) Three-Year Trend Information:

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. GASB 27 states that for the year following transition, only the current year and transition year trend information will be presented. Therefore, the annual pension cost (APC) and net pension obligation for the years ended 1996 and 1997, which are the most recent years that actuarial information is available, are as follows:

GENERAL PENSION AND RETIREMENT FUND

	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/96	\$ 1,654,597	66.5%	\$ 2,855,745
9/30/97	26,197,738	3.4%	28,713,469

FIREMEN'S RELIEF AND PENSION FUND

	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/96	\$ 1,860,963	127.3%	\$ 9,797,163
9/30/97	1,780,750	153.2%	8,850,059

POLICE OFFICERS' RETIREMENT FUND

	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/96	\$ 2,231,992	29.6%	\$ 3,267,514
9/30/97	2,085,168	30.8%	4,710,826