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E. Dixie Beggs
1908 - 2001

Bert H. Lane
1917 - 1981

December 10, 2013

Bruce D. Partington
Clark, Partington, Hart, Larry, Bond & Stackhouse
P.O. Box 13010
Pensacola, FL 32591-3010

RE: City of Pensacola - Pitt Slip Marina Lease

Dear Bruce:

This letter will memorialize our agreement regarding how the parties to this lease will proceed in an effort to resolve the issues between the City and Seville Harbour, Inc. and Merrill Land, LLC, arising out of the Pitt Slip Marina Lease. Specifically, the parties agree that there are legitimate issues which should be the subject of open and frank discussion. The parties further agree that each will provide to the other any reasonable information deemed necessary by the requesting party to resolve or analyze the issues at hand. It is our mutual hope that information can be exchanged and these issues resolved before the end of the year. If, however, in spite of our best efforts, we are unable to resolve the issues, neither party waives any rights, claims, or defenses that it may have against the other.

Based on the mutual agreement described above and your execution of this letter agreement on behalf of your clients, the City hereby rescinds its Notice of Default dated November 15, 2013.

I trust that what I have described above accurately reflects our agreement and the mutual agreement of our respective clients. If that is the case, please execute, on behalf of your clients, the copy of this letter enclosed and return it to me. I look forward to working with you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'J. Nixon Daniel, III', written over a horizontal line.

J. Nixon Daniel, III
For the Firm

JNDIII:uub

Mr. Bruce Partington
December 10, 2013
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Seville Harbour, Inc.

By: 

Bruce D. Partington, its attorney

Merrill Land, LLC

By: 

Bruce D. Partington, its attorney