

Palafox Market Proforma budget 2013-2014

| <u>Revenue</u>            | <u>Annually</u> | 50 Markets per year<br><u>Per Mkt</u> |
|---------------------------|-----------------|---------------------------------------|
| Vendor fees               |                 |                                       |
| Total Revenue             | 42,500          | 850                                   |
|                           |                 |                                       |
| <u>Expenses</u>           |                 | <u>per Mkt</u>                        |
| Clean-up                  | 3,000           | 60                                    |
| Insurance                 | 3,750           | 75                                    |
| Portable toilets          | 6,000           | 120                                   |
| Security                  | -               | -                                     |
| Signs and ties            | 500             | 10                                    |
| Website/Creative          | 1,250           | 25                                    |
| Personnel #1              | 7,200           | 144                                   |
| Overhead allocation #2    | 13,367          | 267                                   |
| Admin staff allocation #3 | 6,130           | 123                                   |
| Legal Fees                | 250             | 5                                     |
| City Fees                 | 1,200           | 24                                    |
| Total Expenses            | <u>42,646</u>   | <u>853</u>                            |
| Net Operating profit      | (146)           | (3)                                   |

|                                   |          |               |   |
|-----------------------------------|----------|---------------|---|
| <u>#1 Staff expense</u>           |          |               |   |
| # of FTE                          |          | 2.00          |   |
| hours                             |          | 40.00         | (1/2 time each) 20 hr per week each FTE |
| hourly rate                       | \$ 12.50 |               |   |
| Payroll taxes & retir             | \$ 1.20  |               |   |
| Total salary hourly               | \$ 15.00 | <u>15.00</u>  |   |
| Total salary cost                 |          | <u>600.00</u> | \$144.00 per week                       |
|                                   |          |               |   |
| <u>#2 Overhead expense</u>        |          |               |   |
| Gross Overhead no salaries        |          | 41,704.00     |   |
| Weeks in year                     |          | <u>52.00</u>  |   |
| Weekly overhead                   |          | 802.00        |   |
| # of employees                    |          | 3.00          |   |
| OH/per employee/per week          |          | 267.33        |   |
| PM allocation 2-FTE 1/2 time      |          | <u>1.00</u>   |   |
| Overhead per Gallery Night        |          | <u>267.33</u> |   |
|                                   |          |               |   |
| <u>#3 Administrative Overhead</u> |          |               |   |
| Allocation of office staff        |          |               |   |
| Admin                             | 2.0%     | 750           |   |
| Ex Dir                            | 5.0%     | <u>5,625</u>  |   |
| Annual                            |          | 6,375         |   |
| weekly                            |          | <u>52</u>     |   |
|                                   |          | <u>123</u>    |   |