

Pam Childers

From: Pam Childers
Sent: Tuesday, February 07, 2012 1:12 PM
To: Pam Childers
Cc: Pam Childers
Subject: City of Pensacola - Investment of Funds - Bid Request

The City of Pensacola has approximately \$5Million of funds to invest. Please provide your best rate for 3, 6, 9, 12 months along with your current Bank Money Market Rate. Please bid in APY by Thursday February 9th at noon.

Contact me directly if you have any questions,
Pam

Pamela L. Childers, CPA, CGFO
Financial Services Manager

City of Pensacola
222 W. Main Street Pensacola, Florida
Phone (850) 435-1818 Fax (850) 435-1700

PChilders@CityofPensacola.com

Pam Childers

From: Rex McKinney [RMcKinney@servisfirstbank.com]
Sent: Wednesday, February 08, 2012 1:50 PM
To: Pam Childers
Cc: Portia Kozma
Subject: RE: City of Pensacola - Investment of Funds - Bid Request

Pam,
Thank you for the opportunity. Please see ServisFirst Bank's numbers below:

3 month CD: .20% APY
6 month CD: .30% APY
9 month CD: N.A.
12 month CD: .45% APY

Perhaps the easiest option would be to deposit funds in the City's existing money market account which is paying .30%.

Thanks again.

Rex D. McKinney
President & C.E.O. – Pensacola
316 South Baylen Street Suite 100
Pensacola, Florida 32502
850-266-9121 direct dial
850-266-9111 fax
850-712-2233 cell
NMLS# 776276
rmckinney@servisfirstbank.com



www.servisfirstbank.com

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From: Pam Childers [mailto:PChilders@cityofpensacola.com]
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From: Lerner, Taylor [taylor.lerner@baml.com]
Sent: Thursday, February 09, 2012 11:00 AM
To: Pam Childers
Cc: Martin, Kimberly; Harrison, Kristin
Subject: RE: City of Pensacola - Investment of Funds - Bid Request

Hello Pam,

Thank you for giving Bank of America Merrill Lynch the opportunity to work with the City of Pensacola. Please see below for our rates:

Public Fund CDs – (\$5MM denominations)

3 mos - .10

6mos- .17

9 mos- .18

12 mos- .20

**Rates are good for today only.

Money Market Savings Account –

- A tiered, variable interest rate offering higher returns as your balance increases. Rate ranges from .15-.20%.
- Interest bearing accounts subject to transaction limitations. Current federal regulation limits these accounts to six transactions (3 by check) per monthly statement cycle.
- Subject to 13bp FDIC assessment.
- Maximum allowable in the account is \$50MM.

Currently, for a \$5MM balance, the gross rate is .15%.

Taylor Lerner, CTP

Director, Sr Investment Solutions | Global Liquidity Investment Solutions

Bank of America Merrill Lynch

Merrill Lynch, Pierce, Fenner & Smith Incorporated | Bank of America, N.A.

3455 Peachtree Road NE, 2nd Floor | GA7-024-02-00 | Atlanta, GA 30326

Direct: 404.264.3757 | Toll free 866.245.9314 | Fax: 404.965.7466

Email: Taylor.lerner@baml.com

Please be advised that with respect to transactions in shares of money market funds or any other transactions designated in Rule 10b-10(b)(1), effected for your account, in lieu of an immediate confirmation, Merrill Lynch, Pierce, Fenner & Smith Incorporated will provide you with a monthly or quarterly written statement.

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From: Behr, Bobby [BBehr@BBandT.com]
Sent: Wednesday, February 08, 2012 2:11 PM
To: Pam Childers
Subject: RE: City of Pensacola - Investment of Funds - Bid Request

Forgot to include the Public Funds Money Market Rate of 0.15%

Bobby Behr
Vice President
Branch Banking & Trust Co.
5061 N 12th Avenue
Pensacola, FL 32504
850-475-3241 phone
850-475-9366 fax

From: Behr, Bobby
Sent: Wednesday, February 08, 2012 2:01 PM
To: 'Pam Childers'
Subject: RE: City of Pensacola - Investment of Funds - Bid Request

Hey Pam: I have attached the BB&T Public Funds CD Rates below. I also included the 18 month, which has been a popular choice for other Florida municipalities as of late. Thanks

3 Months	.07%
6 Months	.12%
9 Months	.19%
12 Months	.25%
18 Months	.35%

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From: O'Brien, Todd [Todd.O'Brien@bbvacompass.com]
Sent: Tuesday, February 07, 2012 2:37 PM
To: Pam Childers
Subject: RE: City of Pensacola - Investment of Funds - Bid Request

3 mos = .10%
6 mos = .17%
9 mos = .19%
12 mos = .25%
Money Market Account = .25%*

*Rate is a special rate, only available on these new deposits.

BBVA Compass
Todd O'Brien
Commercial Banking - Vice President

Tel. 850 857 5074 - eFax 205 524 0263 – todd.obrien@bbvacompass.com
5055 Bayou Blvd., Pensacola, FL 32503
FL-PN-CD-BCH

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BBVA Compass is a trade name of Compass Bank, a member of the BBVA Group. Compass Bank, Member FDIC.

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Pam Childers

From: Berling, Sophia [sberling@whitneybank.com]
Sent: Wednesday, February 08, 2012 5:46 PM
To: Pam Childers
Subject: RE: City of Pensacola - Investment of Funds - Bid Request

Hey Pam, please see our quote below:

CD's

Term	Rate
3 Month	0.10%
6 Month	0.10%
9 Month	0.20%
12 Month	0.20%

Public Fund NOW Account 0.10%

Pam, we don't currently offer a Public Fund Money Market Account, therefore, I provided you with our NOW Account rate.

Should you have any questions or need anything additional just please let me know.

Thanks!

Sophia Berling
Institutional Banking
Hancock/Whitney Bank
(850) 444-3238
Cell (850) 281-4891

 Hancock Bank 

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