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January 26, 2021

VIA E-MAIL ONLY - District4@myescambia.com

Escambia County Board of County Commissioners c/o Chairman Bender 221 Palafox Place Pensacola, FL 32502

Re: Non-binding Letter of Intent (OLF-8)

Dear Honorable Chairman Bender,

I represent Hemmer Consulting, LLC who, along with its partner 68 Ventures, LLC, submits the attached non-binding Letter of Intent to enter into negotiation on the purchase of property owned by the County, known as OLF-8. The details are contained within the Letter of Intent. Also attached is a potential Gross Revenue Proceeds Chart based upon three scenarios. The scenarios are based on the amount of acreage the County is willing to convey.

This invitation to negotiate is submitted in good faith and with the desire that the County will be open to discussing potential options so that we can go through the legal process of facilitating the conveyance either as a public-private partnership or as an invitation to negotiate for the development of this unique County asset following the design principles as are expected to be approved by the Board of County Commissioners from the DPZ Master Plan for OLF-8.

We look forward to discussing the details of this project with the Board.

With kind regards I remain,

Sincerely yours,

William J. Dunaway

WJD/ep

Enclosures

Cc: County Administrator Janice Gilley (janicepgilley@myescambia.com)

Commissioner Bergosh (<u>District1@myescambia.com</u>)

Commissioner Underhill (District2@myescambia.com)

Commissioner May (<u>District3@myescambia.com</u>)
Commissioner Barry (<u>District5@myescambia.com</u>)

Al' D (DISTINCT DATE)

Alison Rogers (aarogers@co.escambia.fl.us)