

**The Hope Florida Foundation, Inc.**  
**Quarterly Board Meeting Minutes**  
**Date: October 14, 2024**  
**Time: 4:00 PM EST**

**1. Call to Order**

The meeting was called to order on October 14, 2024, at 4:00 PM by the Chairman of The Hope Florida Foundation, Inc.

**2. Roll Call to Establish Quorum**

The following Directors were present, thereby establishing a quorum:

- Chairman Hay
- Director Farmer
- Director Vidal

**3. Approval of Prior Board Meeting Minutes**

The approval of the prior board meeting minutes was tabled due to their unavailability for review prior to the meeting. There were no objections, and the approval was deferred to the next quarterly meeting.

**4. Officer Report**

**Chairman's Report**

- To date, the Foundation has received and disbursed financial resources on an ad-hoc basis. Disbursements have been provided in response to grant proposals and to like-missioned organizations. In compliance with the bylaws, each disbursement was approved by the Board and is documented in the form of a memo.
- **Settlement Funds Allocation:**
  - The resolution of a longstanding dispute with the Agency for Health Care Administration (AHCA) and the state has resulted in a \$10 million allocation to the Hope Florida Foundation.
  - These funds will allow the Foundation to adopt a more strategic operational approach.
  - Steps are being taken to ensure alignment with bylaws, with assistance from external legal counsel.
  - The Foundation aims to expand its impact by partnering with like-minded organizations to expedite aid distribution at a critical time for vulnerable Floridians.

- **Strategic Partnership – Secure Florida’s Future Grant Proposal:**
  - This proposal has been developed in alignment with the Department and Executive Administration.
  - Secure Florida’s Future is uniquely positioned to enhance awareness of Hope Florida’s efforts within the private sector using a data-driven approach.
  - The initiative aims to engage business community partners to support and advance Hope Florida’s mission.
- **Operational Efficiency:**
  - The Foundation will continue to operate with a lean structure to maximize impact.

### **Adjournment**

The meeting was adjourned at approximately 4:20 PM EST

### **Minutes Prepared By:**

Joshua Hay

Chairman

The Hope Florida Foundation, Inc.