



Pensacola-Escambia Promotion & Development Commission Entity Review

To: Alison Rogers, Escambia County Attorney's Office
From: Escambia County Clerk & Comptroller's Office, Finance Department
Date: April 29, 2025

The Clerk is Asking the County Attorney to review all PEDC related entities, FEIN assignments, Grants and Flow of Funds

In light of the recent conversation regarding the Tech Park parcels, the Clerk's office reviewed the line of credit (loan) on the County's financial records, the parcel listings in the Escambia County Property Appraisers records, the federal tax identification numbers associated with each entity, and the related flow of funds.

The Clerk requests the Escambia County Attorney's office to review this document and any other supporting information to confirm: (1) that the limited liability company, *Pensacola-Escambia County Promotion and Development Community Development Entity, LLC (FEIN 59-1172550)*, is the proper entity to carry out the functions stated in the Laws of Florida; (2) the assigned federal identification numbers (FEIN) for all legal documents are being used and reported correctly; and (3) that the flow of funds follows the prescribed method outlined in County documents and Laws of Florida.

Background (Exhibit A-C):

Laws of Florida Chapter 67-1365 (HB 176), 89-481 (HB 984), 2019-177 (HB 1067):

The Laws of Florida Chapter 67-1365 (HB 176) states "Commission" shall mean the Pensacola-Escambia Promotion and Development Commission created by this act. Section 4 of this chapter denotes membership of Commission, which was subsequently revised by the Laws of Florida chapter 89-481 (HB 984) and Chapter 2019-177 (HB 1067). Initially the Commission was to set up at least two divisions, employing two full-time division directors: 1) Division of Industrial Development 2) Division for Advertising and publicity (to include tourist & convention promotion). The focus of this communication is on #1 – Division of Industrial Development.

Chapter 67-1365 created the corporate and politic body to be known as the Pensacola-Escambia County Promotion and Development Commission. Chapter 2019-177 Laws of Florida, changed the name to Pensacola-Escambia Promotion and Development Commission, thereby deleting the word "County" from the title. The County's Board of County Commissioners (BOCC) and cities located within Escambia County are expressly authorized to enter into contracts with the Commission as a public corporation. Powers and duties include to acquire, to hold and dispose of personal and real property held for its corporate purpose, to enter into contracts.... provided that no function of the Commission may be delegated to any agency unless it is determined by the Commission that such function can be more efficiently carried out by the agency to which the function is delegated. The question here is whether



there has been a delegation? If so, there should be supporting documents. The Clerk's office does not have any type of document to support a delegation of authority and responsibility.

The County's contribution to the PEDC Commission was established by the 67-1365 Laws of Florida at not less than \$50,250 annually, and the City of Pensacola's contribution was established at not less than \$103,000 annually. These contributions were revised by the Laws of Florida Chapter 89-481 which provided funding to be established through an interlocal agreement. Chapter 89-481 also clarified that to accomplish the goal of private-public partnership, the private sector is urged to voluntarily collect and pay over to the Commission a reasonable amount for operations and maintenance.

Pensacola - Escambia County Promotion Development Commission (PEDC) is the governmental entity created by the Laws of Florida Ch 67- 1365, Ch. 89-48 and 2019-177. The laws authorize contributions to the Commission from the County and the City and for PEDC-Commission to collect contributions from private organizations. The Commission may also enter into contracts with the City and County, as well as with private individuals, organizations, and other agencies.

The County contributes \$600,000 annually, from Local Option Sales Tax (LOST), and the City of Pensacola Contributes \$175,000. Documents received show the County contribution to PEDC-Commission is being deposited into an entity other than the entity designated by the Laws of Florida. Also, the interlocal funding agreements between the County and PEDC do not mention the LLC or any delegation of PEDC's duties. The question asked by the Clerk's Office - is this flow of funds legally correct?

EXHIBIT A

CHAPTER 67-1365

House Bill No. 176

AN ACT relating to Escambia County; creating the Pensacola-Escambia County Promotion and Development Commission; providing for its membership and financing, authorizing Escambia County and the incorporated municipalities within Escambia County to contract with the Commission and giving the Commission the power to contract with private individuals, organizations and other agencies for certain purposes, describing the Commission's powers and duties; providing for the promotion of the County and municipalities therein including industrial development; authorizing the Board of County Commissioners of Escambia County to make contributions to the Commission, authorizing all municipalities including all agencies of any municipalities within Escambia County to make contributions to the Commission and authorizing the Commission to receive contributions from private sources including individuals and private organizations; fixing an effective date.



EXHIBIT B

CHAPTER 89-481

House Bill No. 984

An act relating to the City of Pensacola and Escambia County; amending Chapter 67-1365, Laws of Florida, as amended; providing for a change in the membership structure of the Pensacola-Escambia Promotion and Development Commission; providing for funding through interlocal agreement; providing intent; providing an effective date.

EXHIBIT C

CHAPTER 2019-177

Committee Substitute for Committee Substitute for House Bill No. 1067

An act relating to the Pensacola-Escambia Promotion and Development Commission, Escambia County; amending ch. 67-1365, Laws of Florida, as amended; revising the short title; revising definitions; providing for a change in the membership structure of the Pensacola-Escambia Promotion and Development Commission; providing an effective date.

Ch. 2019-177

LAWS OF FLORIDA

Ch. 2019-177

Section 3. For the purpose of performing such acts as shall be necessary for the sound Promotion and Development (as those terms have heretofore been defined) of Escambia County, there is created a body corporate and politic to be known as the Pensacola-Escambia County Promotion and Development Commission, which shall be deemed to be a public corporation by that name, and which body may contract and be contracted with and sue and be sued in all courts of law and equity.



Entities Identified:

The following are the entities identified relevant to PEDC.

1. **Pensacola-Escambia County Promotion & Development Commission (PEDC - Commission)** - FEIN 20-8214734 is the governmental entity authorized by the Laws of Florida chapters 67-1365, 89-481 and 219-177, creating an Industrial Development Authority. On January 1, 1993, the Auditor General assigned entity ID #300168 to this Authority as a governmental special district.
 - a. The County's current fiscal year Purchase Order correctly reflects the governmental entity name of Pensacola-Escambia Promotion and Development Commission, however the vendor FEIN 59-1172550 provided in 2007 during the initial set up is not the FEIN of the PEDC-Commission (governmental entity). The 2024 Annual Report Filed with the Auditor General also incorrectly identifies the entity type as a *Special Promotion and Development Commission* and not the correct entity type of *Industrial Development Authority*. The Clerk's Office has no banking documentation for FEIN 20-8214734, the Commission.
2. **Pensacola-Escambia County Promotion and Development Community Development Entity, LLC** - FEIN 59-1172550. This is a Florida Limited Liability Company (private corporation) created on January 10, 2007. Current information reported on Sunbiz.org: Registered Agent: Warren Hilson, Secretary: Steven Barry, and Chairman: David Peaden.
 - a. County warrants (checks) are payable to the governmental PEDC-Commission, but are deposited into the private limited liability corporation. On 1/30/2025 there was \$300,000 deposited; then check #2011 for \$168,750 was paid from the private LLC to Florida West EDA. [\(Exhibit D,E\)](#)
3. **A third company created October 16, 2014 - Community Economic Development Association of Pensacola and Escambia County, Inc.** - FEIN 47-1954665. This is a domestic Not for Profit doing business as **Florida West EDA**. Current information reported on Sunbiz.org: Registered Agent Warren Hilson, President: David Bear, VP: Ryan Tilley, and Sec/Treasurer: Olevia McNalley.
 - a. The Florida West EDA Profit and Loss Statement dated September 2024 shows receipt of \$150,000 from the City of Pensacola (Governmental Income), and \$675,000 from PEDC (private LLC). Note that the funding is received from the Community Development Entity, LLC, and not from the governmental entity. [\(Exhibit F, G\)](#)

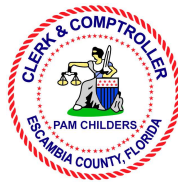


EXHIBIT D

2025 FLORIDA LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L07000003610

Entity Name: PENSACOLA-ESCAMBIA COUNTY PROMOTION AND DEVELOPMENT COMMUNITY DEVELOPMENT ENTITY, LLC

Current Principal Place of Business:

3 W GARDEN STREET
SUITE 618
PENSACOLA, FL 32502

Current Mailing Address:

PO BOX 1992
PENSACOLA, FL 32591 US

FEI Number: 59-1172550

Certificate of Status Desired: No

Name and Address of Current Registered Agent:

PLATE, ROBERT CHRISTOPHER
3 W GARDEN STREET
SUITE 618
PENSACOLA, FL 32502 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: ROBERT CHRISTOPHER PLATE

02/21/2025

Electronic Signature of Registered Agent

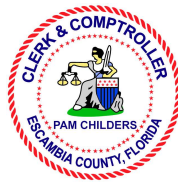
Date

Authorized Person(s) Detail :

Title AUTHORIZED REPRESENTATIVE
Name PLATE, ROBERT CHRISTOPHER
Address 3 W GARDEN STREET
SUITE 618
City-State-Zip: PENSACOLA FL 32502

Title CHAIRMAN
Name PEADEN, DAVID
Address 3 W GARDEN STREET
SUITE 618
City-State-Zip: PENSACOLA FL 32502

Title SECRETARY
Name BARRY, STEVEN
Address 3 W GARDEN STREET
SUITE 618
City-State-Zip: PENSACOLA FL 32502



Detail by Entity Name

Florida Limited Liability Company
PENSACOLA-ESCAMBIA COUNTY PROMOTION AND DEVELOPMENT COMMUNITY DEVELOPMENT ENTITY, LLC

Filing Information

Document Number L07000003610
FEI/EIN Number 59-1172550
Date Filed 01/10/2007
State FL
Status ACTIVE

Principal Address

3 W Garden Street
Suite 618
PENSACOLA, FL 32502

EXHIBIT E

**PENSACOLA ESCAMBIA COUNTY PROMOTION
DEVELOPMENT COMMUNITY DEVELOPMENT
ENTITY LLC
OPERATING ACCOUNT
PO BOX 1992
PENSACOLA FL 32591-0550**

Images:

0

***TRUNC ACCTS* E0**

**VISIT HANCOCKWHITNEY.COM TO ENROLL IN ONLINE BANKING WITH
ESTATEMENTS. CALL US AT 800-448-8812.**

Checking Account Summary

PREVIOUS BALANCE	324,490.56	AVERAGE BALANCE	
+ 3 CREDITS	333,297.02		215,094.94
- 7 DEBITS	201,406.62	YTD INTEREST PAID	
- SERVICE CHARGES	.00		.00
+ INTEREST PAID	.00		
ENDING BALANCE	456,380.96		

***** CHECKING ACCOUNT TRANSACTIONS *****

● Deposits and Other Credits

Date	Amount	Description	Date	Amount	Description
01/03	33,296.43	INCOMING WIRE	01/30	300,000.00	11100002 ESCAMBIA COUNTY
01/06	0.59	ACCTVERIFY Bill.com 025006004431174CCD			025030001056186CCD



● Checks

Date	Serial	Amount	Date	Serial	Amount
01/03	2003	118.00	01/03	2011 *	168,750.00

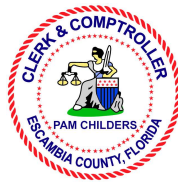


EXHIBIT F

2024 FLORIDA NOT FOR PROFIT CORPORATION ANNUAL REPORT

DOCUMENT# N14000009606

Entity Name: COMMUNITY ECONOMIC DEVELOPMENT ASSOCIATION OF
PENSACOLA AND ESCAMBIA COUNTY, INC.

Current Principal Place of Business:

3 W. GARDEN STREET
SUITE 618
PENSACOLA, FL 32502

Current Mailing Address:

PO BOX 1992
PENSACOLA, FL 32591-1992 US

FEI Number: 47-1954665

Certificate of Status Desired: No

Name and Address of Current Registered Agent:

HILSON, WARREN BRIAN
3 W. GARDEN STREET
SUITE 618
PENSACOLA, FL 32502 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: WARREN BRIAN HILSON

04/18/2024

Electronic Signature of Registered Agent

Date

Officer/Director Detail :

Title PRESIDENT
Name BEAR, DAVID
Address 3 W. GARDEN STREET
 SUITE 618
City-State-Zip: PENSACOLA FL 32502

Title SECRETARY/TRESURER
Name MCNALLY, OLEVIA
Address 3 W. GARDEN STREET
 SUITE 618
City-State-Zip: PENSACOLA FL 32502

Title VP
Name TILLEY, RYAN
Address 3 W GARDEN STREET
 SUITE 618
City-State-Zip: PENSACOLA FL 32502

Detail by Entity Name

Florida Not For Profit Corporation

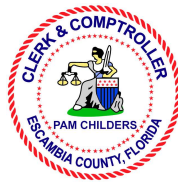
COMMUNITY ECONOMIC DEVELOPMENT ASSOCIATION OF PENSACOLA AND ESCAMBIA COUNTY, INC.

Filing Information

Document Number N14000009606
FEI/EIN Number 47-1954665
Date Filed 10/16/2014
State FL
Status ACTIVE

Principal Address

3 W. Garden Street
Suite 618
Pensacola, FL 32502



Fictitious Name Detail

Fictitious Name

FLORIDA WEST EDA

Filing Information

Registration Number G15000052505

Status ACTIVE

Filed Date 05/29/2015

Expiration Date 12/31/2025

Current Owners 1

County ESCAMBIA

Total Pages 2

Events Filed 1

FEI/EIN Number NONE

Mailing Address

117 W. GARDEN STREET
PENSACOLA, FL 32502

Owner Information

COMMUNITY ECONOMIC DEVELOPMENT ASSOCIATION OF PENSACOLA
117 W. GARDEN STREET
PENSACOLA, FL 32502
FEI/EIN Number: 47-1954665
Document Number: N14000009606

EXHIBIT G

FloridaWest Economic Development Alliance Profit & Loss Budget Performance October 2023 - September 2024

	Sep 2024		Total		% of Budget
	Actual	Actual	Budget	over Budget	
Revenue					
4000 Membership Dues	\$ 10,000.00	\$ 200,000.00	\$ 200,000.00	\$ -	100.00% FPL, BDI, ECUA, Lewis Bear Company, Pensacola Energy
4200 Investor Membership Dues	\$ -	\$ 50,000.00	\$ 90,000.00	\$ (40,000.00)	55.56% Greenhut, Bear General Contractors, Baptist Healthcare
4410 Non-Dues Income	\$ -	\$ -	\$ 5,400.00	\$ (5,400.00)	0.00%
4420 Government Income	\$ -	\$ 150,000.00	\$ 150,000.00	\$ -	100.00% City of Pensacola
4430 PEDC	\$ -	\$ 675,000.00	\$ 675,000.00	\$ -	100.00% PEDC
4500 CoLab Income	\$ 13,265.89	\$ 109,195.89	\$ 117,000.00	\$ (7,804.11)	93.33% CO:Lab Tenants
4512 Miscellaneous Income	\$ -	\$ 325.00	\$ 400.00	\$ (75.00)	81.25%
4513 CD Interest Income	\$ -	\$ 4,849.85	\$ 4,500.00	\$ 349.85	107.77% Interest from CD that matured in Oct 2023
4520 New Revenue	\$ -	\$ 15,000.00	\$ 327,850.00	\$ (312,850.00)	4.58%
Total Revenue	\$ 23,265.89	\$ 1,204,370.74	\$ 1,570,150.00	\$ (365,779.26)	76.70%



Identifying PEDC by IRS Taxpayer Identification Number (TIN/FEIN):

The Internal Revenue Service FEIN matching shows the governmental entity "**Pensacola-Escambia County Promotion & Development Commission (PEDC)**" as 20-8214734.

The Limited Liability Company "**Pensacola-Escambia County Promotion & Development Community Development Entity LLC**" established in January 2007 with FEIN 59-1172550.

The lingering issue is that in 2007, the FEIN of the LLC - private corporation, was set up as belonging to the governmental entity name of Pensacola-Escambia Promotion and Development Commission. It appears that the limited liability company assumed the role of the governmental entity and could be one of the reasons the flow of funds do not match the County records. Below is the 2007 W-9 and history from the TIN certifications:

EXHIBIT H

Form **W-9**
(Rev. January 2005)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

161730

Give form to the requester. Do not send to the IRS.

Print or type
See Specific Instructions on page 2.

Name (as shown on your income tax return)
Pensacola-Escambia Promotion and Development Commission

Business name, if different from above

Check appropriate box: ☐ Individual/ Sole proprietor ☒ Corporation ☐ Partnership ☐ Other ☐ Exempt from backup withholding

Address (number, street, and apt. or suite no.)
117 W Garden Street

City, state, and ZIP code
Pensacola, Florida 32502

List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on Line 1 to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

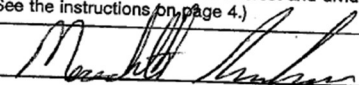
Note. If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. person (including a U.S. resident alien).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. (See the instructions on page 4.)

Sign Here Signature of U.S. person 

Date **4/11/07**

Purpose of Form

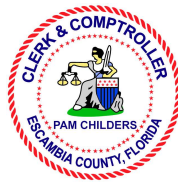
Social security number
| | + | + | | |
or
Employer identification number
5 | 9 | 1 | 1 | 7 | 2 | 5 | 5 | 0



ANALYSIS OF IRS FORM W-9: Request for Taxpayer Identification Number (TIN) and Certification

IRS INTERACTIVE TIN SESSION RESULTS:
 59-1172550 Pensacola-Escambia County Promotion and Development Community Development, LLC
 20-8214734 Pensacola-Escambia County Promotion and Development Commission

Date	Name on W-9	TIN	Entity Type - CHECKED			Certification
4/11/2007	Pensacola-Escambia County Promotion & Development Commission	59-1172550	<input checked="" type="checkbox"/> X - Corporation			Meredith Robinson
4/18/2008	Pensacola-Escambia County Promotion & Development Commission	59-1172550	<input checked="" type="checkbox"/> X - Corporation			Evon Emerson
4/29/2009	Pensacola-Escambia County Promotion & Development Commission	59-1172550	<input checked="" type="checkbox"/> X - Non-Profit			Baise Adams
4/26/2010	Pensacola-Escambia County Promotion & Development Commission	59-1172550	<input checked="" type="checkbox"/> X - Non-Profit			Collier Merrill
4/29/2011	Pensacola-Escambia County Promotion & Development Commission	59-1172550	<input checked="" type="checkbox"/> X - Non-Profit			W-9 not signed. Brian McBroom - signed Clerk Tin Verification
4/19/2012	Pensacola-Escambia County Promotion & Development Commission	59-1172550	<input checked="" type="checkbox"/> X - Non-Profit			Brian McBroom
8/29/2013	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	20-8214734		<input checked="" type="checkbox"/> X - LLC		Fawn Harnage
10/10/2013	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	59-1172550		<input checked="" type="checkbox"/> X - LLC		Fawn Harnage
2014	<u>None submitted</u>					
2015	<u>None submitted</u>					
2016	<u>None submitted</u>					
2017	<u>None submitted</u>					
1/3/2018	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	59-1172550		<input checked="" type="checkbox"/> X - LLC		Scott Luth
2/1/2019	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	59-1172550		<input checked="" type="checkbox"/> X - LLC		Scott Luth
2/24/2020	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	59-1172550		<input checked="" type="checkbox"/> X - LLC		Scott Luth
2021	<u>None submitted</u>					
11/15/2022	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	59-1172550			<input checked="" type="checkbox"/> X Other- Governmental	Scott Luth
1/6/2023	Pensacola-Escambia County Promotion & Development <u>Community Development Entity, LLC DBA Pensacola-Escambia County Promotion & Development Commission</u>	59-1172550			<input checked="" type="checkbox"/> X Other- Governmental	not legible
2024	<u>None submitted</u>					
2025	<u>None submitted</u>					



Downtown Technology Park Property Conveyed:

On February 21, 2008, the Escambia County Property Appraiser recorded 40 parcels transferred to the owners, identified as the Pensacola Escambia Promotion & Development Commission (the public body), with the certified roll exemption as "county owned." The 40 vacant lots can also be searched as a grouping under PEDC Downtown Technology Center. These parcels were conveyed to the Commission pursuant to an Interlocal Agreement dated February 21, 2008, with further amendments in 2013; for Development of the Downtown Technology Park between the County, City, City of Pensacola CRA, and the Pensacola-Escambia Promotion and Development Commission. Under the terms of the Tech Park Interlocal Agreement, PEDC must advertise the lots for sale via competitive public bid. The Tech Park Interlocal Agreements contain no provision for PEDC to delegate the responsibilities outlined within the agreements.

EXHIBIT I


ESCAMBIA COUNTY
CLERK'S ORIGINAL

8/20/2013 *Valentino A/6#1*

2013-000790 BCC
Aug. 20, 2013 Page 5

AMENDED INTERLOCAL AGREEMENT (Development of Downtown Technology Park)

THIS AMENDED INTERLOCAL AGREEMENT ("Amended Agreement") is made by and between Escambia County, a political subdivision of the State of Florida ("County"), the City of Pensacola, a municipal corporation created and existing under the laws of the State of Florida ("City"), the Community Redevelopment Agency of the City of Pensacola ("CRA"), and the Pensacola-Escambia Promotion and Development Commission, a political subdivision of the State of Florida ("PEDC").

General Information	
Parcel ID:	000S008013010001
Account:	130081005
Owners:	PENSACOLA ESCAMBIA PROMOTION & DEVELOPMENT COMMISSION
Mail:	PO BOX 1992 PENSACOLA, FL 32591
Situs:	300 BLK W SALAMANCA ST 32502
Use Code:	VACANT COMMERCIAL 
Taxing Authority:	PENSACOLA CITY LIMITS
Tax Inquiry:	Open Tax Inquiry Window



2024 Certified Roll Exemptions

COUNTY OWNED

Legal Description

LOT 1 BLOCK A PEDC DOWNTOWN TECHNOLOGY CENTER
PB 19 P 9 REPLAT OF PORT OF BLKS 15 & 16 NEW CITY
TRACT & OLD CITY... 🔍

Downtown Technology Park Property Payments:

A Line of Credit (loan) payment schedule, based on repayment upon sale of the parcels transferred, was established and is verified as accurate through the County's required annual audit. There are no known sale of Tech Park parcels after the 2013 Interlocal Agreement. A line of credit was advanced from the County's General Fund and Local Option Sales Tax fund; these funding sources are maintained separately, and interest is posted annually which increases the line of credit due. Repayment of this loan to the County is set forth in the interlocal agreement.

The amended Interlocal Agreement dated August 20, 2013 provides that the City or County may exercise its retained right of re-entry if the PEDC-Commission does not sell or enter into a long term lease, not less than fifteen (15) years in duration, of a Downtown Technology Park lot within thirty-six (36) months of the date of the amended agreement.

EXHIBIT J

Pensacola-Escambia County Promotion Development Commission (PEDC) Loan History										
LOCAL OPTION SALES TAX FUND (LOST)						GENERAL FUND				
	Beginning Balance	Net Increase (Decrease)	Principal Balance	Accrued Interest	Ending Balance		Beginning Balance	Net Increase (Decrease)	Principal Balance	Accrued Interest
FY2010	330,232.65	221,445.24	551,677.89	1,365.41	553,043.30	FY2010	11,905.96		11,905.96	34.39
FY2011*	553,043.30	1,570,083.81	2,123,127.11	3,002.21	2,126,129.32	FY2011*	11,940.35		11,940.35	-27.59
FY2012	2,126,129.32		2,126,129.32	6,954.58	2,133,083.90	FY2012	11,912.76		11,912.76	36.37
FY2013	2,133,083.90		2,133,083.90	3,875.00	2,136,958.90	FY2013	11,949.13		11,949.13	21.67
FY2014	2,136,958.90		2,136,958.90	3,466.35	2,140,425.25	FY2014	11,970.80		11,970.80	19.47
FY2015	2,140,425.25		2,140,425.25	4,172.03	2,144,597.28	FY2015	11,990.27		11,990.27	23.43
FY2016	2,144,597.28		2,144,597.28	11,391.25	2,155,988.53	FY2016	12,013.70		12,013.70	63.91
FY2017	2,155,988.53		2,155,988.53	22,924.34	2,178,912.87	FY2017	12,077.61		12,077.61	128.96
FY2018	2,178,912.87		2,178,912.87	40,321.61	2,219,234.48	FY2018	12,206.57		12,206.57	226.85
FY2019	2,219,234.48		2,219,234.48	53,507.91	2,272,742.39	FY2019	12,433.42		12,433.42	301.13
FY2020	2,272,742.39		2,272,742.39	24,955.04	2,297,697.43	FY2020	12,734.55		12,734.55	140.01
FY2021	2,297,697.43		2,297,697.43	3,685.24	2,301,382.67	FY2021	12,874.56		12,874.56	20.69
FY2022	2,301,382.67		2,301,382.67	17,818.16	2,319,200.83	FY2022	12,895.25		12,895.25	99.98
FY2023	2,319,200.83		2,319,200.83	97,868.88	2,417,069.71	FY2023	12,995.23		12,995.23	549.19
FY2024	2,417,069.71		2,417,069.71	114,647.60	2,531,717.31	FY2024	13,544.42		13,544.42	643.32
FY2025	2,531,717.31		2,531,717.31		2,531,717.31	FY2025	14,187.74		14,187.74	
				409,955.61						2,281.78



External Audits:

A required external audit is performed annually for Pensacola- Escambia County Promotion and Development Commission, a governmental entity. The external auditor has no knowledge nor an engagement to audit the operations of ***Pensacola-Escambia County Promotion and Development Community Development Entity, LLC.***

Grants received in the *name of* Pensacola-Escambia County Promotion and Development Commission contain a vendor ID reference FEIN 59-1172550 belonging to Pensacola -Escambia County Promotion and Development Community Development Entity LLC.

SUMMARY:

The Clerk's office requests the County Attorney's Office to review County records and the information provided in this document to validate the flow of County funds to Pensacola-Escambia County Promotion and Development Community Development Entity, LLC. and then to Community Economic Development Association of Pensacola and Escambia County, Inc. dba Florida West.