



Board of Trustees
Full Board Meeting
August 13, 2026

Naming of the University of West Florida Field House

Recommended Action:

Approve renaming the University of West Florida Fieldhouse to the PenAir Field House at UWF.

Background Information:

In 2016, PenAir Credit Union made a \$1 million commitment to support UWF football. In recognition of this gift, the University named its on-campus football field “PenAir Field” for a 10-year term. The naming term began in 2016 and was scheduled to conclude on June 30, 2026. In 2020, there was an addendum to the original agreement which extended the term of the naming of PenAir Field three years to June 30, 2029. This addendum was to accommodate UWF playing games downtown and not yet playing games in PenAir Field.

As part of the development of Darrell Gooden Stadium, the University requested that the PenAir Field naming conclude two years earlier than originally anticipated - in 2027 instead of 2029. PenAir Credit Union agreed to this request and approved an adjustment to the original naming arrangement.

In recognition of PenAir’s longstanding partnership and the two years remaining under the original agreement, the University proposes granting PenAir Credit Union the naming rights to “PenAir Field House” for three University fiscal years, beginning July 1, 2026, and concluding June 30, 2029. This three-year naming term will serve as a mutually agreed-upon substitute for taking the name off “PenAir Field” two years early.

Implementation Plan:

Upon Board of Trustee’s approval, re-naming the fieldhouse will be updated through communications, publications, signage, websites and other related materials.

Fiscal Implications:

Cost to reprint or change signage, approximately \$2,765.

Relevant Authority:

267.062, Florida Statutes; BOG Reg. 9.005, Naming of Buildings and Facilities; BOT 08.04-02/24 Policy Concerning Naming Opportunities

Supports Strategic Direction(s):

Strategic Direction 1: Student Centered and Focused

Strategic Direction 3: Exceptional Academic Programming and Scholarship Aligned with State Needs

Strategic Direction 6: Operational Excellence

Documents:

1. PenAir Credit Union Gift Agreement, Amended in 2026
2. University Policy BOT-08.04-02/24 Naming Opportunities

Prepared by:

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Presenter:

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**GIFT AGREEMENT ADDENDUM
PENAIR CREDIT UNION AND
THE UNIVERSITY OF WEST FLORIDA FOUNDATION, INC.**

PenAir Credit Union made a pledge to the University of West Florida Foundation, Inc., to name the University Park Field complex. The University of West Florida extended the agreement in 2020.

The University of West Florida would again like to adjust and extend the term of this agreement. Here are the terms of the gift agreement addendum that extends the agreement:

1. The original agreement was for a ten year term. It began in 2016 and was scheduled to be completed at the end of the 2025-26 fiscal year ending on 6/30/26.
2. This 2020 addendum added three years to the original agreement. The revised ending date of the agreement was at the end of the 2028-29 fiscal year ending on 6/30/29.
3. This 2026 addendum adjusts the term for “PenAir Field” and creates a term for the naming of “PenAir Fieldhouse.”
 - The UWF football stadium will continue to be called “PenAir Field” through 6/30/27.
 - The UWF Field House will receive the name “PenAir Fieldhouse” beginning on 7/1/26 and run for three university fiscal years until 6/30/29.
4. The intent of this agreement is for UWF to provide PenAir Credit Union the naming rights for “PenAir Fieldhouse” for three years as a substitute for taking the name off of “PenAir Field” two years early.
5. PenAir Credit Union will not be required to pay additional support other than the amount in the original agreement as part of this extension.

Lee Morgan
President & CEO
PenAir Credit Union

Date

Tori Bennett
Vice President for University Advancement
President, UWF Foundation, Inc.

Date

David L. Scott
Associate Vice President
Department of Intercollegiate Athletics

Date



UNIVERSITY POLICY BOT-08.04-02/24

TO: The University of West Florida Community

FROM: Dr. Martha D. Saunders, President

SUBJECT: Naming Opportunities

RESPONSIBLE OFFICE: University Advancement

I. Purpose:

It is the intention of the University of West Florida (the “University”) to honor and recognize outstanding support of and service to the University through the naming of Elements that support the institutional mission. Naming recognition may be extended to individuals (living or deceased), corporations, foundations, and others. This policy sets forth guidelines for naming opportunities at the University.

II. Definitions:

Element – includes, but is not limited to, University Facilities, educational units, scholarships, and endowments that support the institutional mission of the University.

University Facility – has the same meaning as the definition of the term in Board of Governors (“BOG”) Regulation 9.005, Naming of Buildings and Facilities.

III. Policy:

A. General Policies

1. The University may grant permanent or temporary naming recognition in connection with a University Facility, college, school, department, center, institute, program, or other major unit if the minimum requirements are met. The naming of these Elements requires recommendation of the President and the approval of the Board of Trustees (“BOT”). The BOT reserves the right to deny naming rights even if minimum requirements are met.
2. Any name recommended for consideration under these guidelines must be one that would bring distinction and honor to the University and must be consistent with the mission, values, and traditions of the University.

3. The naming of any Element shall be in accordance with the provisions of applicable Florida statutes and BOG regulations. Endowments do not require the approval of the BOT.
4. The naming of any University Facility must be approved by the BOT as a noticed, non-consent agenda item.
5. The Foundation may set minimum gift requirements for naming opportunities. Information pertaining to minimum requirements can be obtained from the Foundation.

B. Naming in Recognition of Outstanding Service (Non-gift related honorary)

1. Non-gift related naming should be reserved for individuals who are of recognized accomplishment and character. University Elements may be named in recognition of outstanding service by someone who has distinguished themselves through significant contributions of the community, profession or the University. Because of the public visibility and significance associated with such prestigious recognition, the University should only recognize those who have attained achievements of distinction and who are held in high esteem for their integrity and ethical standards as determined in the University's sole discretion.
2. An Element may not be named on a non-gift related basis for an active member or employee of the BOG or an active trustee, employee, or student of the University.
3. Prior to recommending a naming based on outstanding service to the University, the President will seek the counsel of the Honorary Awards and Recognition Committee ("HARC").

C. Naming in Recognition of Financial Support (Gift-related honorary)

1. Gift-related naming of a University Facility for an individual, family, corporation, foundation, or organization requires a gift of 25% or more of the total construction cost of the University Facility. In the case of a gift for a University Facility that is to be named with funds required for construction or renovation, naming rights may be requested once a charitable gift of sufficient magnitude has been received to commence the project.
2. A naming in recognition of financial support will be presented to the President by the Vice President for University Advancement upon certification of the University of West Florida Foundation (the "Foundation"). The President will then make a recommendation to the BOT for consideration. Naming proposals will be consistent with University policies and will not only reflect the donor's financial support, but also the donor's commitment to the mission, values, and traditions of the University.
3. The Foundation shall have the latitude to approve a multi-year payment plan for the establishment of an endowment at the major gift level, as determined by the

Foundation. All gift agreements shall contain language specifying that naming recognition is contingent on satisfaction of the donor's payment obligations.

4. A named fund may be established in response to an initial gift toward a good faith pledge.

D. Additional Naming Opportunities

1. Additional naming opportunities may be approved at the sole discretion of the President or the President's designee. These opportunities shall include campus spaces such as classrooms, laboratories, seminar rooms, conference rooms, offices, and similar spaces, and other Elements such as scholarships, assistantships, fellowships, lectureships, professorships, and chairs. Prior to approving such an opportunity, the President may, but is not required to, seek the advice of the HARC.
2. Naming of benches, fountains, gardens, walkways, theatre seats, and other such structures and spaces shall be addressed, developed, and implemented on a case-by-case basis by staff with the approval of the President or designee. The appropriate minimum gift level will be calculated based on a variety of factors including, but not limited to, location, structure, scale, and function.

III. Permanency of Names

Unless a fixed term is provided for the gift agreement, every name assigned to a facility, activity, or program is intended to be enduring. However, it is foreseeable that situations may arise whereby the University determines that the naming period has concluded.

A. Removal, Revocation, or Renaming

The duration of a donor's or honoree's name ordinarily continues for as long as the campus Element is in use in the same manner and for the same purpose for which the naming occurred. A recommendation to change or alter in any way the name of a previously named Element must be initiated by the President and approved by the BOT. As naming authority lies with the BOT, so does the authority and responsibility to remove, revoke, or rename. University representatives will make all reasonable efforts to inform the original donor/honoree or their designee(s) in advance of any changes of this nature.

Circumstances that may lead to consideration of a name removal, revocation or renaming may include, but shall not be limited to:

1. A significant renovation or addition to a previously-named space may lead to renaming of the space in recognition of another donor. Appropriate recognition of prior donors and honorees shall be taken into consideration in recognition in nearby, adjacent, or newly redeveloped areas.

2. Any legal impropriety by a donor or honoree may result in naming revocation if disassociation is warranted and in the best interest of the University in the University's sole discretion.
3. A donor's inability to fulfill financial obligations associated with a gift for a named Element will make the naming subject to reconsideration by the Foundation and the University.
4. Actions by a person and/or company that are no longer in alignment with the University's mission and fundamental values or that bring discredit to the University.
5. If the University determines the named Element has exceeded its useful life or the continued use has become impossible or impractical, demolition or the discontinuation of a program or activity may result.
6. An individual or a corporation has a name change or is dissolved.

B. Term Naming

1. Term or temporary naming of physical structures or other campus Elements may be considered based on the length of period of naming and an assessment of market value associated with the Element.
2. In appropriate instances, a naming may be granted for a predetermined fixed term, usually 3-10 years. At the end of the term, the naming recognition shall expire but may be renewed with the same or new name. The accompanying gift agreement should clearly specify the period of time for which the Element will be named.

IV. Other Considerations

- A. The Division of University Advancement will work with the Foundation to ensure that naming related actions will be copied to University Archives for proper retention and preservation for archival and research purposes.
- B. The Division of University Advancement and the Foundation are responsible for the applicable donor recognition of gifts made to benefit the University.
- C. Each naming opportunity should take into consideration a sufficient budget to allow for fabrication and installation of lettering, signage, map updates and other appropriate designations. New signage, plaques or markers should conform to University guidelines and design standards relating to campus graphics and shall be coordinated through the Office of Institutional Communications.
- D. The Vice President for the Division of University Advancement, in consultation with the President, shall have the discretion to determine whether a deferred gift shall be considered in deciding to name a University Facility or part thereof.